

# FEDERAL BUDGET AND ACCA



**Presentation to Finance Standing Committee  
May 26, 2015**



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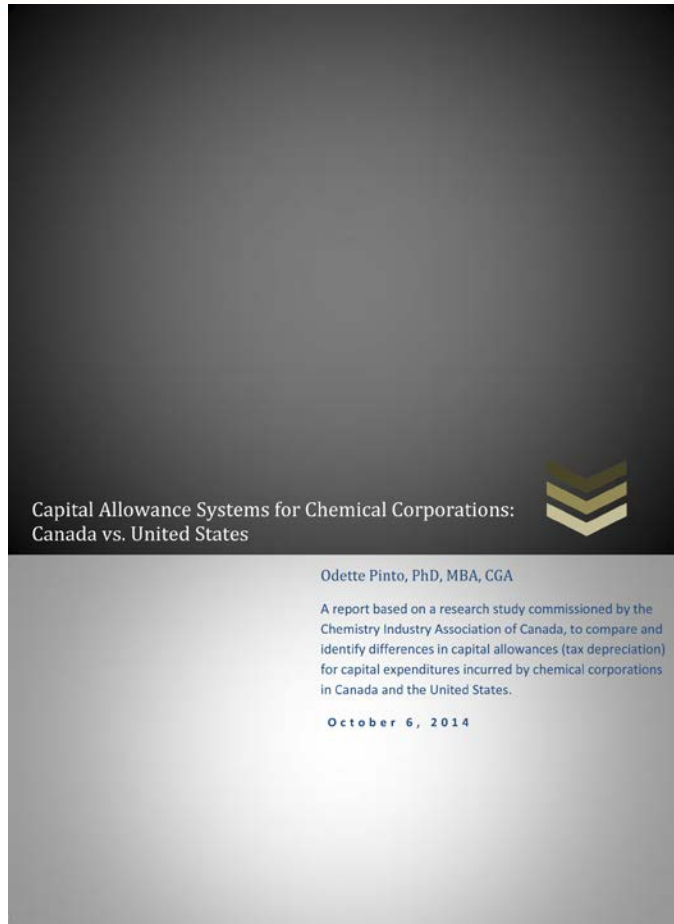
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# CIAC Analysis



## Independent comparison to U.S.

- Identifies issues
- Analysis of issues
- Provides an Assessment



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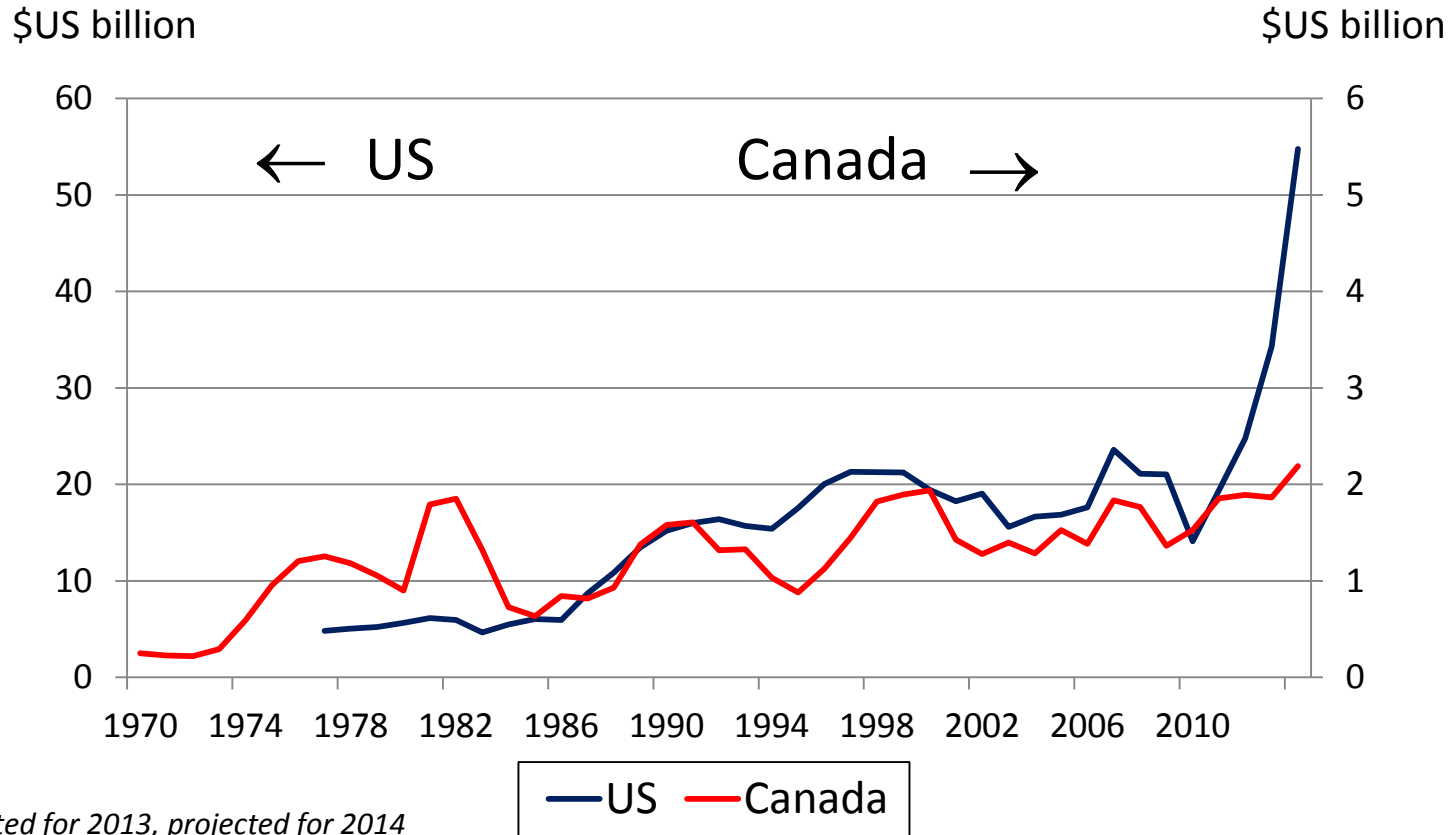
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# Chemical investment trends – Canada v. US



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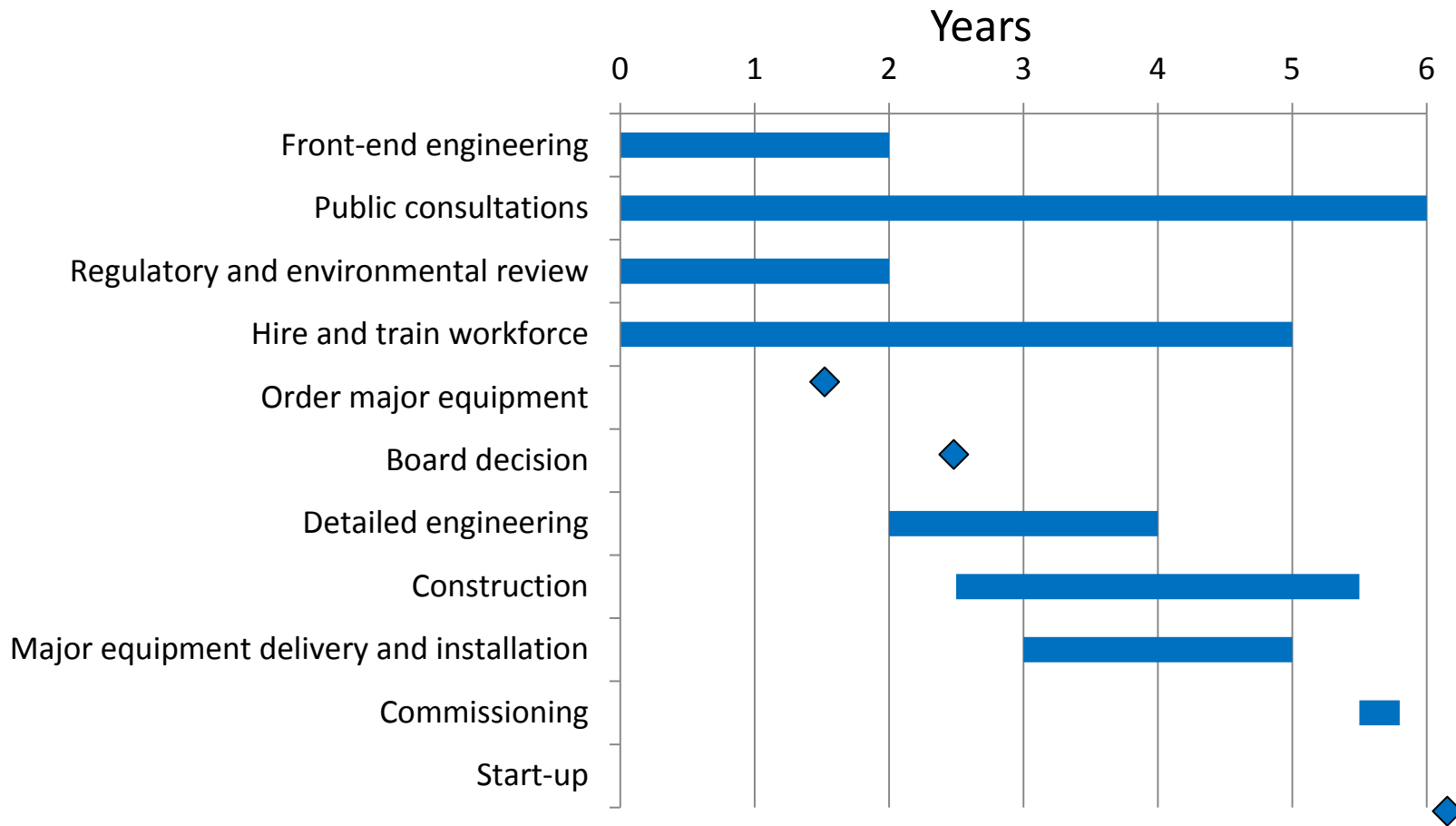
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# Time line for a major chemical project



# ACCA Makes a Difference

- 2005-2010 industrial chemicals average annual capital expenditures \$800 million
- 2011-2015\* average triples to \$2.4 B
- Incremental \$8 B in five years – it works
- 1999-2014 corporate income tax as % of revenue increased from 12.8 to 13.5; taxes paid from \$21 B to \$37 B
- Corporate tax rate went from 21% to 15%; revenues went up
- Risk of not extending is to drop back to old base line

**\* Estimate**



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